

ARE YOUR EMPLOYEES AGING INTO MEDICARE?

Everyone moves into Medicare eventually—and with Medicare education, your employees will better understand what steps to take and when, and how to pick the right plan to meet their needs.

As your employees approach or reach age 65, both you and your employees need to know about the facts, requirements and critical deadlines for Medicare enrollment.

THE SIZE OF YOUR GROUP MATTERS

When it comes to employees who are aging into Medicare, it's extremely important to note that Medicare enrollment requirements will change based on the number of employees within the Group.

Less Than 20 Employees

- 1 Any eligible employees **MUST** enroll in Medicare, because by law Medicare becomes their primary coverage. If the employee doesn't enroll into Medicare, claims may not be paid, and the employee may face financial penalties due to late enrollment.

Less Than 100 Employees

- 2 If an employee (or spouse) qualifies for Medicare due to a disability, Medicare would be considered as their primary coverage.

All Group Sizes

- 3 If your prescription drug plan is not considered creditable coverage, your Medicare-eligible employees may face a financial penalty after retirement.

MEDICARE BASICS FOR MEDICARE-ELIGIBLE EMPLOYEES

About six months before turning age 65, employees should start thinking about their options and learn about the differences between plans. Speaking to a licensed Medicare Expert will ensure that your employees are guided through the basics of Medicare by a trusted client advocate.

Original Medicare (*Government-Provided*)

Part A: Inpatient Care—
For Example, Hospital Stays

Part B: Outpatient Care—
For Example, Doctor Visits

Plans Offered By Private Companies

Part C: Medicare Advantage
Part D: Prescription Drug

Medigap: Medicare Supplement Plans

LET'S GET STARTED

When it comes to supporting your Medicare eligible employees, we're here to do all the legwork for you. If you have employees who are approaching age 65 or older, it's important that they speak to a licensed Medicare Expert about their next steps and options.

SPEAK TO OUR TEAM OF DEDICATED EXPERTS

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